

Message Text

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13

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-11 H-02 L-03 PRS-01

PA-01 SP-02 USIA-06 AID-05 EB-07 NSC-05 CIEP-01 SS-15

STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07

NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 EUR-12 /115 W

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R 060632Z APR 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 3774

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USADB

PASS TREASURY FOR BUSHNELL/ZINMAN

E O 11652: ADS, DECLAS: 7/6/76

TAGS: EAID, EFIN

SUBJ: ADB PROPOSAL FOR INCREASE IN CAPITAL STOCK

REF: MANILA 4493

1. ON 5 APRIL 1976, ADB PRESIDENT DURING ADB DONOR DIRECTORS MEETING PROPOSED AND DIRECTORS AGREED THAT IN VIEW OF POSSIBLE AVAILABILITY OF U.S. POSITION ON ADB CAPITAL INCREASE AT ANNUAL MEETING, BANK WOULD NEED TO PREPARE DRAFT PROGRESS REPORT TO BOARD OF GOVERNORS FOR CONSIDERATION BY BOARD OF DIRECTORS AT LAST MANILA MEETING ON 13 APRIL AND FOR APPROVAL AT APRIL 20 BOARD MEETING IN JAKARTA.

2. ADB PRESIDENT SAID THAT HE WOULD HOPE TO HAVE BEEN ABLE TO PRESENT BOARD OF GOVERNORS WITH AGREEMENT ON CAPITAL INCREASE AT ANNUAL MEETING. SINCE U.S. AND SOME OTHER MAJOR COUNTRIES WOULD

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NOT BE PREPARED TO PROVIDE POSITION IN TIME TO

COMPLETE PROCEDURES BY THE ANNUAL MEETING, ADB
PRESIDENT HOPED THAT ANNUAL MEETING WOULD
NEVERTHELESS PROVIDE GOVERNORS OPPORTUNITY TO
DISCUSS AND REACH AGREEMENT ON TIMING AND MAJOR
FEATURES OF CAPITAL INCREASE.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, CAPITAL (FINANCE), MEETINGS
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Copy: SINGLE
Draft Date: 06 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: BoyleJA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Authority: BoyleJA
Review Comment: n/a
Review Content Flags:
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Margaret P. Grafeld
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